



GAUTAM EXIM LIMITED

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Dated : June 25, 2020

To,
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001 Maharashtra

Scrip Code – 540613

Sub. : Outcome of the Board Meeting held on June 25, 2020;

Ref. : Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you the Board of Directors of Gautam Exim Limited (the "Company") has at its meeting held today commenced at 12.00 noon and concluded at 2.00 p.m.;

1. considered and approved Standalone Audited Financial Results of the Company for the half year and year ended 31st March, 2020 together with the Auditors' Report with Unmodified opinion thereon.

We shall inform you in due course the date on which the company will hold Annual General Meeting for the year ended March 31, 2020.

Kindly acknowledge this and update in your records.

Thanking You,

Yours faithfully,

For GAUTAM EXIM LIMITED


SILKY SHAH
Company Secretary & Compliance officer



Encl : As above



Independent Auditor's Report on Audited Standalone Half Year Financial Results and Year to date Results of M/s Gautam Exim Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
GAUTAM EXIM LIMITED
VAPI

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Results of GAUTAM EXIM LIMITED ("the Company"), for the half year ended 31st March, 2020 and the year to date results for the period from 01st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These half yearly financial statement as well as the year to date Standalone Financial Results have been prepared on the basis of the interim Standalone Financial Results.

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

C. D. KHAKHKHAR & CO.



Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As per our report of even date
For C D KHAKHAR & CO.,
Chartered Accountants
ICAI FRN: 141767W



CA CHETAN D KHAKHAR
Proprietor
Memb. No. : 122647

Place: Vapi
Date : 25/06/2020

UDIN : 20122647AAAAAY4634

GAUTAM EXIM LIMITED

CIN : L51100GJ2005PLC046562

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. In Lacs)	
		As at 31-03-2020 Audited	As at 31-03-2019 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	308.10	308.10
	(b) Reserve and Surplus	787.25	757.29
	(c) Money Received against share warrants	0.00	0.00
	Total Shareholder's Funds	1095.35	1065.39
2	Share application Money pending allotment	0.00	0.00
3	Non - Current Liabilities		
	(a) Long-term borrowings	454.16	408.24
	(b) Deferred tax liabilities (Net)	0.13	0.81
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	Total Non-Current Liabilities	454.29	409.05
4	Current Liabilities		
	(a) Short-term borrowings	2604.25	2647.97
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1889.26	1027.30
(c)	Other Current Liabilities	99.93	515.73
(d)	Short-term provisions	23.71	30.88
	Sub-total Current Liabilities	4617.15	4221.88
	TOTAL EQUITY AND LIABILITIES	6166.79	5696.32
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(I) Tangible Assets	38.44	45.23
	(II) Intangible Assets	0.00	0.00
	(III) Capital work-in-process	0.00	0.00
	(IV) Intangible assets under development	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long term loans and advances	2.55	2.55
	(e) Other non-current assets	0.00	0.00
2	Current Assets		
	(a) Current Investment	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	4730.33	4197.08
	(d) Cash and bank balance	909.25	739.17
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short-term loan and advances	416.92	709.79
	(g) Other Current assets	69.30	2.51
	TOTAL ASSETS	6166.79	5696.32

For and on behalf of the Board of Directors
of Gautam Exim Limited



Balasubramanian Raman
Managing Director
DIN : 00410443

GAUTAM EXIM LIMITED

CIN : L51100GJ2005PLC046562

Redg. Office : C7/57 59 MIRGASIR COMPLEX OPP ADVANCE COMPLEX N H NO 8 GIDC VAPI GJ 396195 IN

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FINANCIAL RESULTS FOR THE HALF AND FOR THE YEAR ENDED ON 31-03-2020

(Rs. In Lacs)

	Particulars	Half Year Ended	Preceding Half year ended	Corresponding half year ended in the previous year	Year to date figure for corresponding period ended	Year to date figure for corresponding period ended
		31-03-2020 Audited	30-09-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
1	Income from Operation					
	(a) Net Sales / Income from Operations	14009.09	21070.23	29185.06	35079.32	50322.51
	(b) Other Operating Income	129.20	101.08	179.18	230.28	271.49
	Total Income from Operations	14138.29	21171.31	29364.24	35309.60	50594.00
2	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock in Trade	13834.55	20783.99	28767.73	34618.54	49637.11
	(c) Change in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	58.12	49.15	50.11	107.27	75.34
	(e) Finance costs	148.25	120.51	194.83	268.76	378.86
	(f) Depreciation and amortisation expense	4.53	3.00	3.75	7.53	6.75
	(g) Other Expenses	68.89	149.50	202.23	218.39	263.43
	Total Expenses	14114.34	21106.15	29218.65	35220.49	50361.49
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax	23.95	65.16	145.59	89.11	232.51
4	Exceptional Items	0	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax	23.95	65.16	145.59	89.11	232.51
6	Extraordinary items	0	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before tax	23.95	65.16	145.59	89.11	232.51
8	Tax Expenses					
	(a) Current tax (Net)	5.19	17.50	48.92	22.69	75.92
	(b) Deferred tax	-0.68	0.00	-1.13	-0.68	-1.13
	Total Tax Expenses	4.51	17.50	47.79	22.01	74.79
9	Net Profit / (Loss) for the period from Continuing Operation	19.44	47.66	97.80	67.10	157.72
10	Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00
11	Net profit/(Loss) for the period	19.44	47.66	97.80	67.10	157.72
12	Details of Equity Share capital					
	Paid-Up Share Capital	308.10	308.10	308.10	308.10	308.10
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	787.25	757.29

14	(a) Earnings per shares (Before extraordinary items)					
	(i) Basic	0.63	1.55	3.17	2.18	5.12
	(ii) Diluted	0.63	1.55	3.17	2.18	5.12
	(b) Earnings per Share (after extraordinary items)					
	(i) Basic	0.63	1.55	3.17	2.18	5.12
	(ii) Diluted	0.63	1.55	3.17	2.18	5.12

Notes

- 1 The Audited Financial Results were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 25th June, 2020 and the statutory Auditor has issued unqualified Report on the same.
- 2 The Company is engaged in the business of imports and Traders of Waste paper & Chemicals and finished paper hence there is no separate reporting segment.
- 3 Bill discounting charges paid to bank on bills discounted has been netted to the extent of Bill discounting charges recovered from customers and shown under "Finance Costs" and previous years figures regrouped accordingly.
- 4 Previous period's/year figures have been re-grouped whenever necessary to correspond with the current period's/year figures.

For and on behalf of the Board of Directors
of Gautam Exim Limited



Balasubramanian Raman
Managing Director
DIN : 00410443

Dated : 25/06/2020

Place : Vapi