

GAUTAM EXIM LIMITED
BALANCE SHEET AS ON 31-03-17

Particulars		Note No.	As At 31st March 2017	As At 31st March 2016
I.	EQUITY AND LIABILITIES			
	1 Shareholders' funds			
	(a) Share capital	2	25,00,000	25,00,000
	(b) Reserves and surplus	3	4,68,13,652	3,88,70,034
	2 Non-current liabilities			
	(a) Long-term borrowings	4	14,94,545	6,53,907
	(b) Deferred tax liabilities (Net)		89,328	15,903
	(c) Long-term Provisions			-
	(d) Other Long-term Liabilities			
	3 Current liabilities			
	(a) Short-term borrowings	5	26,25,17,011	18,97,75,155
	(b) Trade payables	6	4,89,91,677	24,30,92,565
	(c) Other current liabilities	7	79,88,684	22,88,994
	(d) Short-term provisions	8	43,60,486	5,20,751
	TOTAL		37,47,55,383	47,77,17,309
II.	ASSETS			
	1 Non-current assets			
	(a) Fixed assets	9		
	(i) Tangible assets		61,65,217	38,07,691
	Less: Accumulated Depreciation		9,75,936	6,08,727
	(ii) Intangible Assets			-
	(iii) Intangible Assets under development			-
	(iv) Capital Work in Progress			-
	Net Block		51,89,281	31,98,964
	(b) Non Current Investments	10	20,00,000	20,00,000
	(c) Long-term loans and advances	11	2,54,478	2,54,478
	(d) Other Non Current Assets	12	9,14,838	9,14,838
	2 Current assets			
	(a) Current Investments			-
	(b) Inventories			-
	(c) Trade receivables	13	24,00,71,732	30,88,53,960
	(d) Cash and Bank Balances	14	8,69,63,221	7,96,01,072
	(e) Short-term loans and advances	15	3,59,52,061	8,28,93,995
	(f) Other Current Assets	16	34,09,770	-
	TOTAL		37,47,55,383	47,77,17,309
	Significant accounting policies	1		

Significant Accounting Policies and
Notes on Financial Statements
As per our report of even date

For B. A. DESAI & ASSOCIATES
Chartered Accountants

For GAUTAM EXIM LIMITED

Director

Director

M. No. 046220 [Bharat Desai
FRN - 113069W
Proprietor.
Date : 12th May, 2017
Place : Vapi

ANNEXURE- II

GAUTAM EXIM LIMITED
PROFIT & LOSS AS ON 31-03-17

Particulars		Refer Note No.	For the year ended 31 March 2017	For the year ended 31 March 2016
I.	Revenue from operations	17	3,12,95,67,292	2,90,80,63,345
II.	Other income	18	1,91,18,783	1,14,91,727
III.	Total Revenue (I + II)		3,14,86,86,075	2,91,95,55,072
IV.	Expenses:			
	Cost of materials consumed & purchase of stock in trade		-	-
	Purchase of stock in trade	19	3,08,02,45,419	2,81,91,23,735
	progress and Stock-in-Trade		-	-
	Employee benefits expense	20	34,95,765	30,43,793
	Finance costs	21	4,53,91,939	8,19,89,738
	Depreciation and amortization expense	9	3,67,209	3,12,692
	Other expenses	22	72,33,989	59,93,285
	Payment to Auditors:-			
	Audit Fees		27,500	
	Certification Fees		50,000	
	Other Professional Services		2,500	
	Total expenses		3,13,68,14,321	2,91,04,63,243
V.	Profit before tax (VII- VIII)		1,18,71,755	90,91,829
VI	Exceptional Items		-	-
VII	Extraordinary Items		-	-
VIII	Tax expense:			
	(1) Current tax		39,03,322	28,68,481
	(2) Deferred tax		24,815	(21,560)
	(3) MAT credit entitlement		-	-
	(4) Tax Adjustment A/c		-	-
IX	Profit (Loss) for the period (XI + XIV)		79,43,618	62,44,908
X	Earnings per equity share:		Refer annexure [] - accounting ratios as restate	

Significant Accounting Policies and
Notes on Financial Statements
As per our report of even date

For B. A. DESAI & ASSOCIATES
Chartered Accountants

For GAUTAM EXIM LIMITED

M. No. 046220 [Bharat Desai
FRN - 113069W
Proprietor.

Director

Director

Date : 12th May, 2017
Place : Vapi

Note 2 SHARE CAPITAL

Share Capital	As at 31st March 2017		As at 31st March 2016	
	Number	Amt. Rs.	Number	Amt. Rs.
Authorised				
Equity Shares of Rs.10 each	2,50,000.00	25,00,000.00	2,50,000.00	25,00,000.00
Issued				
Equity Shares of Rs.10 each	2,50,000.00	25,00,000	2,50,000.00	25,00,000
Subscribed & Paid up				
Equity Shares of Rs.10 each fully paid up	2,50,000.00	25,00,000	2,50,000.00	25,00,000
Total	2,50,000.00	25,00,000	2,50,000.00	25,00,000

Note 2.1 RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	2,50,000.00	25,00,000	2,50,000.00	25,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,50,000.00	25,00,000.00	2,50,000.00	25,00,000.00

Note 2.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
R. Balasubramaniam	130100	52.04%	130100	52.04%
Nagalaxmi Balasubramaniam	110100	44.04%	110100	44.04%

Note 3 RESERVE AND SURPLUS

Particulars	As at 31st March 2017	As at 31st March 2016
A. Securities Premium Account		
Opening Balance	75,00,000	75,00,000
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>		
For Issuing Bonus Shares	-	-
Closing Balance	75,00,000	75,00,000
B. Surplus		
Opening balance	3,13,70,034	2,51,25,125
(+) Net Profit/(Net Loss) For the current year	79,43,618	62,44,909
		-
Closing Balance	3,93,13,652	3,13,70,034
Total	4,68,13,652	3,88,70,034

Note 4 LONG TERM BORROWINGS

Particulars	As at 31st March 2017	As at 31st March 2016
<u>Secured</u>		
(a) Term loans		
From Bank & Financial Institutions		
- Term Loan		-
- Vehicle Loan	14,94,545	6,53,907
(Loan obtained from Kataria Automobiles for the Purchase of the Car (Wagon R). Loan payable in 59 monthly installments of Rs. 18,528/- starting from 16.11.2015 upto 15.09.2020)		
From Others		
Sub-total (a)	14,94,545	6,53,907
		-
Total	14,94,545	6,53,907

Note 5 SHORT TERM BORROWINGS

Particulars	As at 31st March 2017	As at 31st March 2016
<u>Secured</u>		
(a) Working Capital Loans		-
(b) Buyers' Credit Facilities - Foreign Currency Loan		
(a) Pari pasu charge on all present and future current assets and movable fixed assets of the company along with Kotak Mahindra and DBS Bank Ltd	26,25,17,011	18,97,75,155
Total	26,25,17,011	18,97,75,155

Note 6 TRADE PAYABLES

Particulars	As at 31st March 2017	As at 31st March 2016
(a) Micro,Small and Medium Enterprise		-
(b) Others		
For Goods	4,89,91,677	24,30,92,565
For Services		-
For Capital Goods		-
Total	4,89,91,677	24,30,92,565

Note 7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2017	As at 31st March 2016
(i) Current maturities of Long Term Debt (i.e. Term Liability classified as current)		-
Vehicle Loan	1,64,509	1,66,752
(ii) Statutory Remittance		
TDS Payable	12,500	61,120
Entry Tax and Vat Payable	57,866	12,166
Additional VAT		-
Professional Tax Payable		
Differ Tax Liability		48,610
(iii) Credit Balance of Debtors	39,96,573	9,88,407
(iv) Other Payables (Specify Nature)		
Interest on FCL Payable	9,18,102	4,78,505
Audit Fees Payable	1,00,500	1,00,500
Claim Payable	90,281	4,22,935
Professional Fees Payable	10,000	10,000
Premium on forward contract payable A/C	26,38,355	
Total	79,88,684	22,88,994

Note 8 SHORT TERM PROVISIONS

Particulars	As at 31st March 2017	As at 31st March 2016
Provision For		
(a) Employee benefits		
(i) Contribution to PF		-
(ii) Worker Salary Payable		-
(iii) Gratuity Provisions		-
(b) Others (Specify nature)		
(i) Income Tax		
Net Income Tax (Prov. For Tax+Refund of I.T.-SA Tax - Adv Tax -TDS)	1,06,834	3,39,834
TCS	(99,993)	
Provision for I.T. for FY 16-17	39,03,322	
(ii) Other Expenses	4,50,323	1,80,917
Total	43,60,486	5,20,751

Note 10 NON CURRENT INVESTMENTS

Particulars	As at 31st March 2017	As at 31st March 2016
(a) Investment in Property		
(b) Investment in Equity Instruments In Unquoted Fully paid up Equity Shares of		
(c) Investment in Preference Shares		-
(d) Investments in Government or Trust Securities		-
(e) Investments in Debentures or Bonds		-
(f) Investments in Mutual Funds	20,00,000	20,00,000
(g) Investments in Partnership Firms		-
(h) Other Non Current Investments		-
Aggregate amount of unquoted Investments	20,00,000	20,00,000
Aggregate Cost of Quoted Investments	20,00,000	20,00,000
Aggregate Cost of Unquoted Investments		-
Aggregate Market Value of Quoted		20,55,680
Total	20,00,000	20,00,000

Note 11 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
a. long term loans and advances recoverable from Directors/Promoters/Promoter Group/ Associates/ Relatives of Directors/Group Company		-
b. Other Long Term Loans & Advances		
Security Deposits		-
Deposit for Vapi Office	1,21,000	1,21,000
Security Deposit with GEB	33,478	33,478
Deposit for Mumbai Office	1,00,000	1,00,000
Advance against Capital Expenditure		-
Other Advances <i>(recoverable in cash or kind or for value to be received)</i>		-
Total	2,54,478	2,54,478

Note 12 OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2017	As at 31st March 2016
Interest Receivable Shah Paper Mills	9,14,838	9,14,838
Total	9,14,838	9,14,838

Note 13 TRADE RECEIVABLES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
a. From Directors/Promoters/ Promoter Group/Associates/ Relatives of Directors / Group Companies		
Over Six Months		-
Others		-
b. From Others		
Over Six Months	17,73,009	16,41,241
Others	23,82,98,723	30,72,12,719
Total	24,00,71,732	30,88,53,960

Note 14 CASH AND BANK BALANCES

Particulars	As at 31st March 2017	As at 31st March 2016
a. Cash & Bank Equivalent		
Cash on hand*	5,103	4,39,228
Balances with banks		
IDBI Bank, Vapi	93,312	93,312
State Bank of India, Vapi - current	2,90,741	4,37,344
Yes Bank	12,334	12,334
Kotak Mahindra Bank (CCH)	2,33,11,557	2,82,00,826
Margin A/c	4,90,462	4,79,824
DBS Bank Ltd	2,80,543	3,58,549
SBI Dynamic Asset Allo. Fund		
Bills Receivable		-
Indus Ind Bank, Vapi		-
State Bank of India, Vapi		-
HDFC Bank Ltd		-
Kotak Mahindra Bank (Curr)		-
Canara Bank		-
State Bank of Mouritious		-
b. Balance in Deposit Accounts		
Fixed Deposit with DBS Bank	2,35,60,000	1,68,10,000
Fixed Deposit with Kotak Mahindra	3,89,19,180	3,27,69,655
		-
Total	8,69,63,233	7,96,01,073

Note 15 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
Advance Paid to Suppliers	3,31,07,026	7,94,48,791
Interest Receivable on FDR	10,61,134	18,49,519
Loan to Mahindra Bhai H Shah	-	13,90,000
Interest Receivable Rajvi	1,93,315	1,93,315
Advance to Step Management	2,00,000	-
TATA Capital Financial Services	12,370	12,370
Advance to Ramesh R Patel		-
Prepaid Insurance	74,226	-
Bill Discounting Account	7,28,990	-
Issue Expenses	5,75,000	-
		-
Total	3,59,52,061	8,28,93,995

Note 16 OTHER CURRENT ASSETS

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Net Income Tax (SA Tax + Adv Tax +TDS -Prov. For Tax-Refund of I.T.)		-
TDS Receivable 16-17	19,09,770	
ADV. TAX for FY 16-17	15,00,000	
Total	34,09,770	-

Note:1 The Company has revised useful life of certain assets as per the useful life specified in the schedule II of the Companies Act, 2013 or as reassessed by the company.

	Fixed Assets	Gross Block			Accumulated Depreciation					Net Block		
		Balance as at 1 April 2016	Additions	Disposal/ Adjustment	Balance as at 31st March 2017	Balance as at 1 April 2016	Depreciation charge for the year	Amount Charged to Reserves (refer Note below)	Deductions/ Adjustments	Balance as at 31st March 2017	Balance as at 31st March 2017	Balance as at 31 March 2016
a	Tangible Assets											
	Computer	3,15,110	-	-	3,15,110	2,29,248	66,094	-	-	2,95,342	19,768	85,862
	Office Equipments	1,30,572	70,000	-	2,00,572	50,919	35,012	-	-	85,931	1,14,641	79,653
	Office premises	12,32,909	-	-	12,32,909	-	-	-	-	-	12,32,909	12,32,909
	Furniture & fixture	9,73,718	52,100	-	10,25,818	1,90,872	97,707	-	-	2,88,579	7,37,239	7,82,846
	Vehicle	10,01,382	22,35,426	-	32,36,808	52,470	1,42,389	-	-	1,94,859	30,41,949	9,48,912
	Mobile	53,500	-	-	53,500	49,044	4,456	-	-	53,500	-	4,456
	Air Conditioner	1,00,500	-	-	1,00,500	36,174	21,551	-	-	57,725	42,775	64,326
	Total	38,07,691	23,57,526	-	61,65,217	6,08,727	3,67,209	-	-	9,75,936	51,89,281	31,98,964
	Intangible Assets											
	Software	-	-	-	-	-	-	-	-	-	-	-
	Patent	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-
	Total	38,07,691	23,57,526	-	61,65,217	6,08,727	3,67,209	-	-	9,75,936	51,89,281	31,98,964